

Sample Application for Issuing Irrevocable Letter of Credit

APPLICATION FOR ISSUING IRREVOCABLE LETTER OF CREDIT

BANK OF IMPORTER

International Operations

4567 Main Street, Heze, Shandong 526850, China

Cable Address: BANK OF IMPORTER

APPLICATION FOR IRREVOCABLE LETTER OF CREDIT	1. Credit Number
2. Advising Bank BANK OF EXPORTER International Operations 1234 Main Street, Pullman, Washington 99163, U.S.	3. For Account of Applicant Name: ABC Importing Company Address: 6666 Fortune Way City/State/Country: Heze, Shandong 526850, China
4. In Favor of Beneficiary Name: XYZ International Company Address: 8888 Happy Way City/State/Country: Pullman, Washington 99163, U.S.	5. Amount: <u>U.S. \$1,000 One Thousand Dollars</u> <u>U.S.</u> 6. <input type="checkbox"/> Presentation for negotiation on or before: Date 05/15/2010 7. <input type="checkbox"/> Presentation at BANK OF IMPORTER on or before: Date 05/15/2010

8. Please issue an irrevocable letter of credit substantially as set forth and forward same to your correspondent for delivery to the beneficiary by:

Airmail Only Airmail with preliminary brief details cable Full Details cable

9. Available by beneficiary's drafts at

10. Sign on BANK OF IMPORTER FOR 100 % of invoice value ____ for ____ % of invoice value

11. Covering – Merchandise must be described on the invoice as:

300 dozen of women's sweaters as detailed on order number 1234 and 1235

12. Terms: FAS ____ FOB ____ C&F ____ CIF ____

13. Draft(s) must be accompanied by the following documents – Refer to Boxes Checked Below:

- Commercial Invoice, original and there copies
- U.S. Customs Invoice in Duplicate
- Marine Insurance Policy or certificate including war risks
- Air Waybill – consigned to BANK OF IMPORTER MARKED NOTIFY
- On Board Ocean Bill of Lading – full set required, if more than one original has been issued to order of BANK OF IMPORTER MARKED NOTIFY applicant as shown above and MARKED FREIGHT COLLECT

14. OTHER DOCUMENTS:

15. Shipment From: Port of Seattle, Washington, U.S. TO: Port of Qingdao, Shandong, China

16. Latest date for shipment 08/30/10

17. Partial Shipment Permitted Prohibited

Transshipment Permitted Prohibited

18. Insurance effected by applicant with China Wealth Insurance Company under Policy No. 4567

19. Documents must be presented to negotiating or drawee bank within 15 days, after shipment, but within validity of letter of credit

20. Additional instructions if any:

21. If credit is in foreign currency, refer to box checked:

Foreign exchange is to be purchased for our account immediately

Foreign exchange is not to be purchased at this time

22. If credit is at sight in foreign currency, refer to box checked:

We do desire cable advice of payment to you by advising bank.

We do not desire cable advice of payment to you by advising bank.

This application is subject to the conditions on the reverse side hereof, which is an integral part of this application.

23.

Account with BANK OF IMPORTER: 123-456781

24. Company or Corporate Name: ABC Importing Company Date: 04/15/2010

Source: Capela, J.J., "Import/Export For Dummies", For Dummies; 1ST edition (June 30, 2008)